

CANADA



In 2010, the Residential Construction Industry is Essential to Our Country's Economic Recovery and Long-Term Prosperity!

167,225	New Housing Starts... a key to economic growth in our community!
907,800	Jobs in New Home Construction, Renovation and Related Fields... one of the largest employers in Canada!
\$45.2	Billion in Wages... show up as purchases across the whole local economy!
\$99.6	Billion in Construction Value... contributes to largest single wealth-builder for most Canadian families!
\$8.8	Billion in Federal and Provincial Income Tax Revenues
\$3.8	Billion in Canada Pension Plan Premiums
\$1.6	Billion in Employment Insurance Premiums
\$5.8	Billion in GST Revenues
\$5.6	Billion in Provincial Sales Tax and HST Revenues
\$25.6	Billion in Total Federal and Provincial Government Revenues

Notes:

Calculated by Will Dunning Inc. Economic Research based on data from Canada Mortgage and Housing Corporation and Statistics Canada; housing starts forecast by Altus Group. Note that Income Tax Revenues do not include significant corporate tax revenues. Municipal property tax and other revenues from both new home buyers and home builder companies are also in addition to the above figures.

Canadian
Home Builders'
Association



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