



Vancouver Island

2017 ECONOMIC IMPACTS OF RESIDENTIAL CONSTRUCTION *NEW HOME BUILDING, RENOVATION AND REPAIR*

The residential construction industry is essential to Vancouver Island's long-term economic strength and prosperity.

25,931

On-site and off-site jobs in new home construction, renovation, and repair – one of the largest employers in Vancouver Island.

\$1.6

Billion in wages – that show up in purchases across the entire local economy.

\$3.3

Billion in investment value – the largest single wealth-builder for most families.

For more information, please contact: Kerriann Coady, Executive Officer
CHBA-Vancouver Island | 170 Wallace Street, Nanaimo, BC V9R 5B1
(250) 755-1366 | kerriann@chbavi.com | <http://www.chbacvi.com/>

Economic impacts calculated by Will Dunning Inc. Economic Research for the Island.

Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

