



Richmond

2017 ECONOMIC IMPACTS OF RESIDENTIAL CONSTRUCTION *NEW HOME BUILDING, RENOVATION AND REPAIR*

The residential construction industry is essential to Richmond's long-term economic strength and prosperity.

9,862

On-site and off-site jobs in new home construction, renovation, and repair – one of the largest employers in Richmond.

\$590

Million in wages – that show up in purchases across the entire local economy.

\$1.2

Billion in investment value – the largest single wealth-builder for most families.

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Economic impacts calculated by Will Dunning Inc. Economic Research for the city.

Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

