



# Victoria

## 2017 ECONOMIC IMPACTS OF HOME RENOVATION & REPAIR

*Residential renovation is essential to Victoria's economic foundations, job creation, housing quality and long-term prosperity.*

**7,159**

**Jobs** in home renovation and repair, a major source of employment in the community.

**\$432**

**Million in wages** – that show up as purchases across the entire local economy.

**\$847**

**Million in investment value** – Maintains and improves the largest single wealth-builder for many Victoria families.

**For more information, please contact:** Kerriann Coady, Executive Officer  
CHBA-Vancouver Island | 170 Wallace Street, Nanaimo, BC V9R 5B1  
(250) 755-1366 | [kerriann@chbavi.com](mailto:kerriann@chbavi.com) | <http://www.chbacvi.com/>

Economic Impacts were calculated by Will Dunning Inc. Economic Research for the Census Metropolitan Area.  
Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada.

