



Vancouver Island

2017 ECONOMIC IMPACTS OF HOME RENOVATION & REPAIR

Residential renovation is essential to Vancouver Island's economic foundations, job creation, housing quality and long-term prosperity.

11,063

Jobs in home renovation and repair, a major source of employment in the community.

\$667

Million in wages – that show up as purchases across the entire local economy.

\$1.3

Billion in investment value – Maintains and improves the largest single wealth-builder for many Vancouver Island families.

For more information, please contact: Kerriann Coady, Executive Officer
CHBA-Vancouver Island | 170 Wallace Street, Nanaimo, BC V9R 5B1
(250) 755-1366 | kerriann@chbavi.com | <http://www.chbacvi.com/>

Economic Impacts were calculated by Will Dunning Inc. Economic Research for the Island.
Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada.

