



# Richmond

## 2017 ECONOMIC IMPACTS OF HOME RENOVATION & REPAIR

*Residential renovation is essential to Richmond's economic foundations, job creation, housing quality and long-term prosperity.*

**3,781**

**Jobs** in home renovation and repair, a major source of employment in the community.

**\$228**

**Million in wages** – that show up as purchases across the entire local economy.

**\$447**

**Million in investment value** – Maintains and improves the largest single wealth-builder for many Richmond families.

**For more information, please contact:** Bob de Wit, Executive Officer  
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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the city.  
Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada.

