



# Vancouver Island

## 2017 ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

*The new home building industry is essential to Vancouver Island's economic strength and prosperity.*

**5,654**

**New housing starts** – a key to economic growth in our community.

**14,868**

**On-site and off-site jobs** in new home construction, a major source of employment in Vancouver Island.

**\$886**

**Million in wages** – that show up in purchases across the entire local economy.

**\$1.9**

**Billion in investment value** – the largest single wealth-builder for most families.

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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the Island.

Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

