



Richmond

2017 ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to Richmond's economic strength and prosperity.

2,070

New housing starts – a key to economic growth in our community.

6,081

On-site and off-site jobs in new home construction, a major source of employment in Richmond.

\$362

Million in wages – that show up in purchases across the entire local economy.

\$796

Million in investment value – the largest single wealth-builder for most families.

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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the city.
Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

