



New Westminster

2017 ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to New Westminster's economic strength and prosperity.

1,397

New housing starts – a key to economic growth in our community.

3,361

On-site and off-site jobs in new home construction, a major source of employment in New Westminster.

\$200

Million in wages – that show up in purchases across the entire local economy.

\$440

Million in investment value – the largest single wealth-builder for most families.

For more information, please contact: Bob de Wit, Executive Officer
Greater Vancouver HBA | Unit 1003, 7495 - 132 Street, Surrey, BC V3W 1J8
(778) 565-4288 | bob@gvhba.org | <http://www.gvhba.org/>

Economic Impacts were calculated by Will Dunning Inc. Economic Research for the city.
Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

