



British Columbia

2017 ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to British Columbia's economic strength and prosperity.

43,664

New housing starts – a key to economic growth in our province.

116,404

On-site and off-site jobs in new home construction, a major source of employment in British Columbia.

\$6.9

Billion in wages – that show up in purchases across the entire provincial economy.

\$15.2

Billion in investment value – the largest single wealth-builder for most families.

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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the province.

Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

