



Alberta

2017 ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to Alberta's economic strength and prosperity.

29,457

New housing starts – a key to economic growth in our province.

63,898

On-site and off-site jobs in new home construction, a major source of employment in Alberta.

\$4.3

Billion in wages – that show up in purchases across the entire provincial economy.

\$10.5

Billion in investment value – the largest single wealth-builder for most families.

For more information, please contact: Carmen Wyton, Chief Executive Officer
BILD Alberta | 328 Ledgeview Business Centre, 9707 - 110 Street, Edmonton, AB T5K 2L9
(780) 424-5890 ext. 225 | carmen.wyton@bildalberta.ca | www.bidalberta.ca

Economic Impacts were calculated by Will Dunning Inc. Economic Research for the province.

Estimates based on 2017 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

