



Vancouver Island

ECONOMIC IMPACTS OF HOME RENOVATION AND REPAIR

Residential Renovation is essential to Vancouver Island's economic foundations, job creation, housing quality and long-term prosperity.

6,926

Jobs in home renovation and repair, a major source of employment in the community.

\$404

Million in wages – that show up as purchases across the entire local economy.

\$1.3

Billion in investment value – Maintains and improves the largest single wealth-builder for many Vancouver Island families.

For more information, please contact: Kelsey Botting, Executive Officer
CHBA-Vancouver Island | 170 Wallace Street, Nanaimo, BC V9R 5B1
(250) 755-1366 | kelsey@chbavi.com | <http://www.chbaevi.com/>

Economic Impacts calculated by Will Dunning Inc. Economic Research for the Location type.
Estimates based on 2016 data from Canada Mortgage and Housing Corporation and Statistics Canada.

