



Canada

2016 ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to Canada's economic strength and prosperity.

198,463

New housing starts – a key to economic growth in our country.

421,942

On-site and off-site jobs in new home construction, a major source of employment in Canada.

\$25.0

Billion in wages – that show up in purchases across the entire national economy.

\$67.0

Million in investment value – the largest single wealth-builder for most families.

For more information, please contact: Kevin Lee, Chief Executive Officer
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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the country.

Estimates based on 2016 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

Zenterra Developments

